

BANTA UNIFIED SCHOOL DISTRICT

2022-2023 Capital Facilities (Developer Fee) Financial Summary

Exhibit I

Description	Amount
REVENUES	
Level 1 developer fees collected	\$5,748 (A)
Mitigation development revenue for NGSAs Expansion	
Mitigation development revenue for River Island School #2	
Interest	35,341
Fair Market Value Adjustment	<u>14,134</u>
TOTAL-REVENUES	<u>\$55,223</u>
EXPENDITURES	
Certificated salaries	
Classified salaries	
Employee benefits (All)	
Supplies	
Other Operating Expenditures: Facilities planning and project costs for STEAM, EPIC and RI High School	\$69,593
Capital Outlay EPIC	4,900
Other outgo	
Direct support/indirect costs	
TOTAL EXPENDITURES	<u>\$74,493</u> (B)
EXCESS (DEFICIENCY)	<u>(\$19,270)</u>
OTHER SOURCES/USES	
Transfers In	
Transfer of High School development revenue to Capital Outlay Fund	\$323,303
Contributions In	
TOTAL-OTHER SOURCES/USES	<u>(\$323,303)</u>
FUND BALANCE INCREASE (DECREASE)	<u>(\$342,573)</u>
FUND BALANCE	
Beginning Fund Balance	\$1,255,255
Ending Balance, June 30	\$912,682

Notes:

- (A) The District receives the following level 1 development fees of \$4.79 per residential square foot, and .78 per commercial square foot.
- (B) The activity was funded 100% from developer fee sources
- No refunds were issued during FY 2022-23
 - Projects commenced:
 - STEAM June 2019
 - EPIC June 2021
 - River Island High School May 2023

Description	Resource Codes	Object Codes	2022-23 Unaudited Actuals	2023-24 Budget	Percent Difference
A. REVENUES					
1) LCFE Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	55,223.00	24,252.00	-56.1%
5) TOTAL, REVENUES			55,223.00	24,252.00	-56.1%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	69,592.84	19,000.00	-72.7%
6) Capital Outlay		6000-6999	4,900.00	0.00	-100.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			74,492.84	19,000.00	-74.5%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(19,269.84)	5,252.00	-127.3%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	323,302.76	150,000.00	-53.6%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(323,302.76)	(150,000.00)	-53.6%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(342,572.60)	(144,748.00)	-57.7%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	1,283,526.95	912,682.35	-28.9%
b) Audit Adjustments		9793	(28,272.00)	0.00	-100.0%
c) As of July 1 - Audited (F1a + F1b)			1,255,254.95	912,682.35	-27.3%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			1,255,254.95	912,682.35	-27.3%
2) Ending Balance, June 30 (E + F1e)			912,682.35	767,934.35	-15.9%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted					
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments		9780	0.00	0.00	0.0%
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%
G. ASSETS					
1) Cash					
a) in County Treasury		9110	935,525.60		
1) Fair Value Adjustment to Cash in County Treasury		9111	(14,138.00)		
b) in Banks		9120	0.00		
c) in Revolving Cash Account		9130	0.00		
d) with Fiscal Agent/Trustee		9135	0.00		
e) Collections Awaiting Deposit		9140	0.00		